



Responsibly Sourced Gas: An Industry Leader for Certified Production

Chesapeake’s multi-basin portfolio and our employees’ technical expertise primes the company to play a leadership role in delivering certified volumes of responsibly sourced gas (RSG) to users around the world.

RSG is natural gas produced by companies that meet independently assessed and verified ESG standards, including air emissions monitoring and reduction requirements.

In 2021, we announced several partnerships to certify our natural gas as responsibly produced according to strict standards and independent verification, showcasing our commitment to ESG performance. These voluntary certifications also emphasize our pursuit of stringent, continuous operational improvement that reduces social impacts and further propels our methane and GHG intensity reductions across all our natural gas assets.

Chesapeake was the first producer to announce the intention of certifying production as RSG across two major basins. These basins will be 100% certified by the end of 2022.

With RSG as part of our portfolio, Chesapeake also attracts fuel purchasers interested in adding certified natural gas in their requests for proposal. While a positive RSG rating may allow gas suppliers to charge a premium, that’s not the primary driver for Chesapeake. Instead, the company believes RSG is an important step to minimizing our environmental footprint in communities where we operate and further reducing emissions as we work to meet our goal of achieving net zero direct GHG emissions by 2035.

RSG Certification Programs			
	IES TrustWell™ Certification (Project Canary)	MiQ	Equitable Origin’s EO100™ Standard
<i>Description</i>	A brand mark for the RSG market, comparable to a LEED™ rating for a building; captures and stores environmental data in real-time providing RSG buyers with validation of emissions performance	A certification based on methane emissions performance	A set of rigorous performance standards to measure energy development
<i>Certification Criteria</i>	Water, air, land and community considerations	Methane intensity, company practices, methane detection and monitoring	46 criteria across 5 impact areas (corporate governance and ethics; social impacts, human rights and community engagement; Indigenous Peoples’ rights; occupational health and safety and fair labor standards; and environmental impacts, biodiversity and climate change)

As another benefit, MiQ certification provides a verified approach to tracking Chesapeake's commitment to reduce methane intensity across our natural gas assets and supports the company's net zero GHG emissions goal by 2035. The certifications rely on supplied company data and policies, which we assure through a third-party organization.

To be most effective and efficient in adopting RSG certification, we're beginning with our natural gas assets. In the future, it's our intention to apply RSG-related key learnings and technology to our oil assets for continuous improvement across our portfolio.

RSG Certification Progress to Date

	Marcellus Shale	Haynesville Shale
<i>Asset Breakdown</i>	100% natural gas	100% natural gas
<i>Methane Monitoring Technology</i>	Continuous monitoring technology installed on greater than 50% of production locations, representing more than 50% of our production	Continuous monitoring technology installed on greater than 50% of legacy production locations, representing more than 50% of our production
<i>TrustWell™ Certification</i>	Pilot program (2 pad locations)	Asset 100% certified (Vine)
<i>MiQ</i>	Certifying entire asset by the end of 2022, including Chief acquisition	Asset 100% certified (legacy); achieved Grade A
<i>EO100™ Standard</i>	Certifying entire asset by the end of 2022, including Chief acquisition	Asset 100% certified (legacy)

As of Apr. 1, 2022



Operating with Integrity

Rooted in our core values and industry-best management practices, our strong governance programs provide clear guidelines to define ethical behavior at every level.

Core Values

Uphold a culture of responsibility

Code of Conduct & Policies

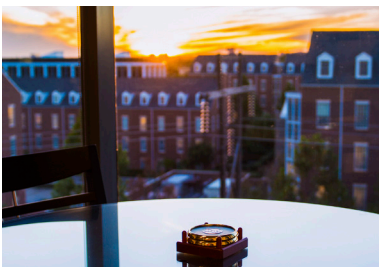
Define expectations

Accountability Checks

Measure assurance

Setting Clear Expectations

Each Chesapeake director, officer and employee, regardless of position, must abide by Chesapeake's [Code of Business Conduct](#) (the "Code"), which is structured around our five [core values](#). To help employees understand expectations around the Code, we regularly host training sessions, and all new employees learn about the Code during their onboarding process. Senior management also communicates with employees about the Code and related policies during company meetings.



Beyond enterprise-wide Code training, Chesapeake organizes specialized compliance training sessions tailored to certain employees' job functions and work types. These sessions offer targeted guidance on important topics such as conflicts of interest, business gifts and entertainment, and anti-corruption and fair competition.

Each year all employees must sign a Code certification confirming they have reviewed the Code and related policies, understand the high standards expected of them and will report actual or potential ethics concerns or Code violations.

Our Code references a number of policies that further guide employee behavior on more in-depth issues. These documents are available on our intranet, providing employees with a central, easily accessible location for reviewing current policies.